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City National Bank logo flies high on Miami Tower



The Miami Tower will be home to City National Bank's operational HQ.
COURTESY OF CITY NATIONAL BANK



By [Ashley Portero](#) – Reporter, South Florida Business Journal
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City National Bank's logo can officially be seen atop the Miami Tower.

The bank took over the space previously occupied by TotalBank, which [was acquired](#) by City National Bank for \$528 million in June 2018. City National Bank will move its operational headquarters from 25 Flagler Street to the Miami Tower this summer, where it will occupy more than 100,000 square feet over five floors and have office space for about 175 employees.

"Placing our signage on top of one of the most recognizable buildings in South Florida reinforces that we're going to be here for a long time and will continue to service the community the way it deserves," said City National Bank President and CEO [Jorge Gonzalez](#).

Acclaimed architect [I.M. Pei](#) built the 47-story office tower in 1987 for CenTrust Savings & Loan, at one time the state's largest bank. Located at 100 S.E. 2nd Street, Miami Tower was acquired for \$220 million in 2016 by an affiliate of Sumitomo Corporation of America.

City National Bank will also relocate its executive headquarters and private bank from 1450 Brickell Ave to [Coral Gables](#) in late March. Gonzalez said the bank's parent company, Chile-based Banco de Crédito e Inversiones, will maintain a presence at 1450 Brickell.

The building at 25 Flagler Street is currently [on the market](#). Gonzalez said the bank plans to keep a banking center at that location after the building's sale.

"We're focused on anchoring two important markets: downtown Miami and [Coral Gables](#)," Gonzalez said. "We believe these locations will help us recruit young, technology-driven personnel, who usually want to live around the downtown, Brickell and Midtown areas."

Gonzalez said technology enhancements – including data analytics and mobile banking innovations – will be one of City National Bank's major focuses for 2019. He said the bank could invest up to \$60 million in technology initiatives this year.

"We're going to provide employees with the best tools, tech data and products possible so they can in turn provide the best client experiences possible," Gonzalez said. "We're looking at every client journey, asking 'How do you want to work with the bank?' and then working backwards from there to make it happen."

City National Bank is the second-largest community bank in South Florida, with \$14.3 billion in assets as of Dec. 31, 2018. The bank has 794 employees and 37 branches in the tri-county area.